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NEWS RELEASE

**Thompson to Found New Alternative Energy Company**

Gilbert, Arizona – September 26, 2005 – For Immediate Release

Business entrepreneur and industrialist W. David “Dave” Thompson announced today that he will immediately form a new alternative energy company that will research, develop and manufacture innovative alternative fuels and energy systems that are based on alternative technologies such as hydrogen fuels, as well as opportunities in commercial and utility-scale power. The company will not focus on residential energy projects, but it will have a focus on improving the fuel efficiency of existing autos, trucks and locomotives and creating a path to alternative fuels for them at the earliest opportunity.

In a written statement, Thompson stated the following: “Our national dependence on foreign oil and vulnerable gasoline refining capacity has reached a point where we must take immediate action to accelerate the introduction of alternative fuels that will wean our economy from its over-dependence on the crude oil and natural gas supply chains. We are going to build a new company, staff it with world-class scientists and engineers, and surround them with the creative-environment and speed of action that will make it happen.”

Thompson further stated that the new company had a “number of great ideas” to pursue and that he had been approached by other entrepreneurial companies and inventors from “all over North America” seeking collaboration and financing. Thompson said he would finance the launch and initial operations of the company entirely with his own funds and that he would be the Chairman and CEO of the new company, taking his first executive role in an operating company since the sale of his prior aerospace company, Spectrum Astro, to General Dynamics in June 2004.

“Since my departure from Spectrum Astro last year, I have acted as a financial investor in five relatively early-stage companies and over a dozen business investments run by others. I will take a principal’s role in this new alt-energy company, as this is one of the most critical and exciting challenges of our time.”

About Thompson Industries

Thompson Industries is owned by W. David Thompson and it invests and in some cases operates in the areas of Aerospace and Defense, traditional and alternative energy projects and companies, chemical manufacturing, TV media projects, real estate, and numerous financial investments and instruments.

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### About W. David Thompson

Thompson founded satellite manufacturer Spectrum Astro in 1988, and ran it for 16 years. It was listed twice on the Inc. 500 list of America's fastest-growing companies, in 1994 and 2001. Thompson was twice selected as a Finalist National Entrepreneur of the Year – for manufacturing in 2001; for Defense and Security in 2003. He is a graduate of the Air Force Academy and Stanford University in Electrical Engineering.

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