



Diversified Energy Corporation Selected to Support Incitec Pivot Ltd Gasification Study

August 10, 2007 – Gilbert, AZ – Diversified Energy Corporation announced today that it has been retained by Incitec Pivot Ltd to provide a feasibility assessment for a gasification project in Aceh, Indonesia. Incitec Pivot (an Australian based company) is a leading supplier of fertilizer products in the region. Due to limited natural gas availability, the company is exploring the feasibility of using coal gasification to enhance the capacity of multiple ammonia/urea production plants.

Diversified Energy[®] will support the feasibility study by providing an in-depth, model driven technology and economic assessment to determine the optimal solution for the Aceh fertilizer project. This includes using AspenPlus[®] modeling tools to compare different gasification technologies based on performance, and incorporating site-specific coal properties and ambient conditions. In addition, the Diversified Energy team will conduct capital, operations and maintenance, and valuation/sensitivity cost trades for the project based on the various technologies under evaluation.

This project represents another in a series of gasification projects Diversified Energy has been retained to support. The company has coal and biomass gasification engineering, modeling, analysis, and economic assessment expertise. Diversified Energy complements this end-to-end gasification systems capability with a set of partner companies bringing specialized engineering skills in feedstock handling and preparation, gasification operations and maintenance, gas clean-up, post-gasification processing, and CO₂ capture and sequestration options.

About Diversified Energy Corporation:

Headquartered in Gilbert, Arizona (a suburb of Phoenix), Diversified Energy Corporation (www.diversified-energy.com) is a privately held alternative and renewable energy company focused on maturing innovative technologies, developing commercial energy projects, and providing engineering services support to project developers. Principal areas of expertise include biofuels, gasification, and algae production.

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