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FOR IMMEDIATE RELEASE:

Diversified Energy Corporation Created To Develop Renewable Energy and Alternative Fuel Systems; Phillip Brown named President/COO

February 1, 2006 – Gilbert, AZ – Entrepreneur and Industrialist W. David Thompson announced today that he has completed the formation of a new company, Diversified Energy Corporation. Focused on the development of advanced alternative energy systems, Diversified Energy Corporation is positioning itself to address the rapidly expanding renewable energy and alternative fuels marketplace.

“We created Diversified Energy Corporation following the completion of a comprehensive energy market study and trend analysis” Thompson said. “There is clear and definite evidence that the United States, and the entire world, is on the brink of a major energy crisis and we must aggressively pursue alternative solutions in order to sustain our economy and maintain our quality of life.”

Diversified Energy Corporation is currently pursuing a variety of alternative energy systems and applications including wind, solar, and coal-gasification/coal-to-liquids technology, which will address increasing worldwide energy demand and the decreasing supply of liquid fossil fuels.

Phillip Brown, a former aerospace manager, was named President and Chief Operating Officer of Diversified Energy Corporation. Mr. Brown will be responsible for company organization and day-to-day operations of the firm. “Diversified Energy Corporation will be a world leader in alternative energy systems development, advanced technology, and economical solutions to meet growing energy demand” Brown said. “We are going to hire the best and brightest engineering, technical, and business staff, provide a working environment that encourages creativity, independence, and performance, and develop a world-class organization with premier capabilities.”

Headquartered in Gilbert, Arizona, Diversified Energy Corporation is a privately held company specializing in the development of advanced renewable energy and alternative fuel systems and technologies. The company’s project portfolio includes wind and solar electricity production, next-generation solar technologies, hydrogen production, transportation fuel efficiency, and coal-gasification/coal-to-liquids advanced systems.

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